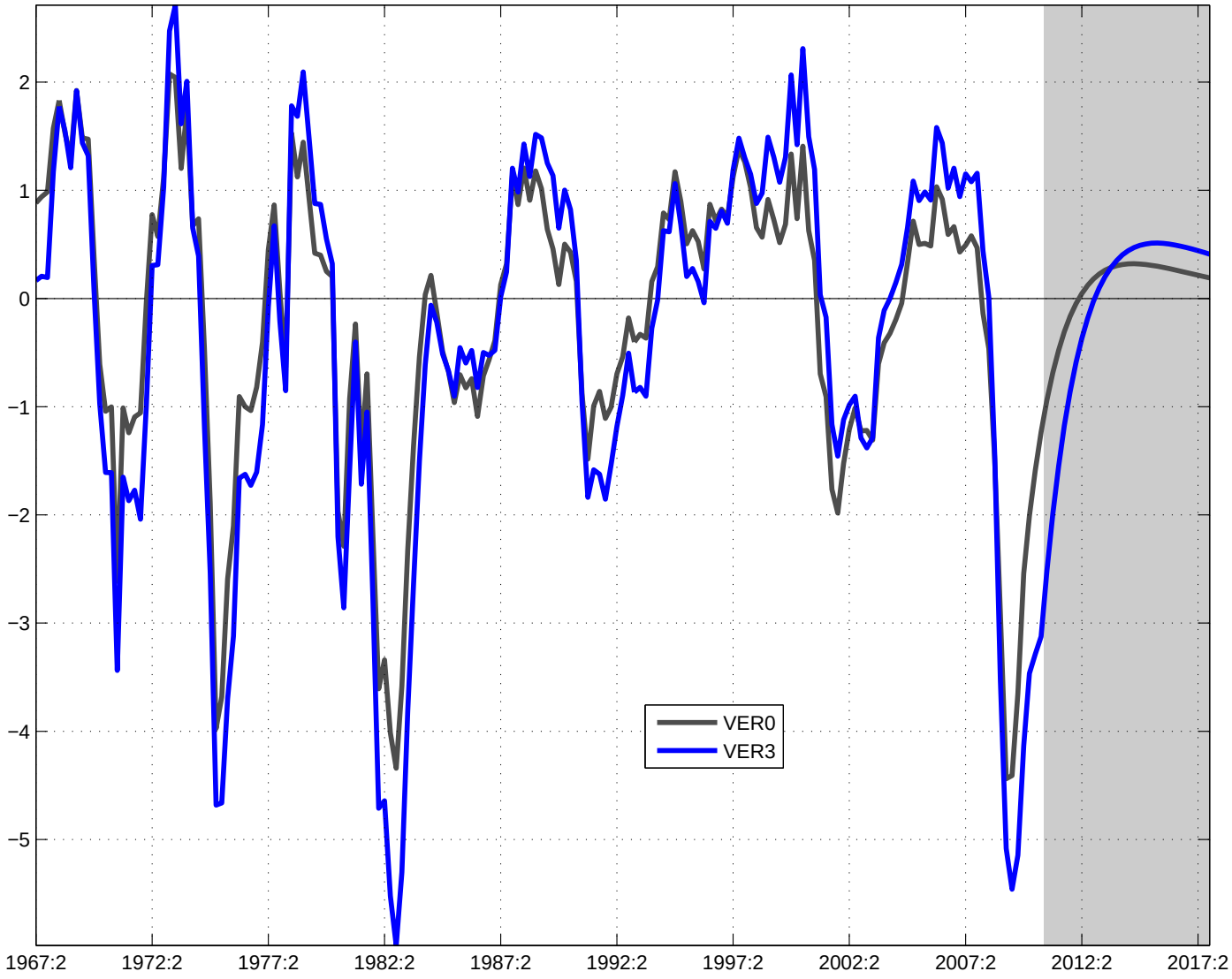
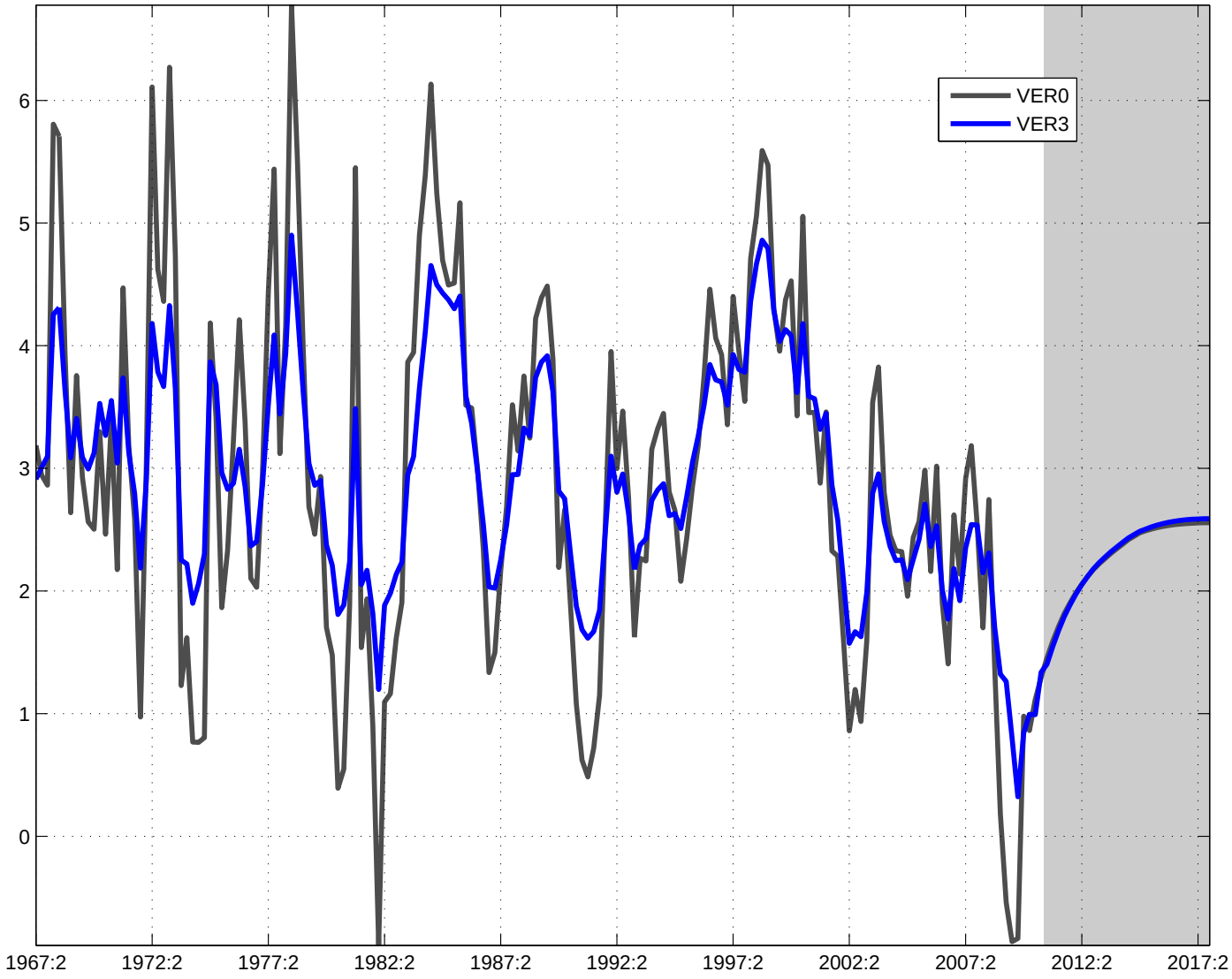
Comparsion of US Results: VER0 vs. VER3

November 8, 2010

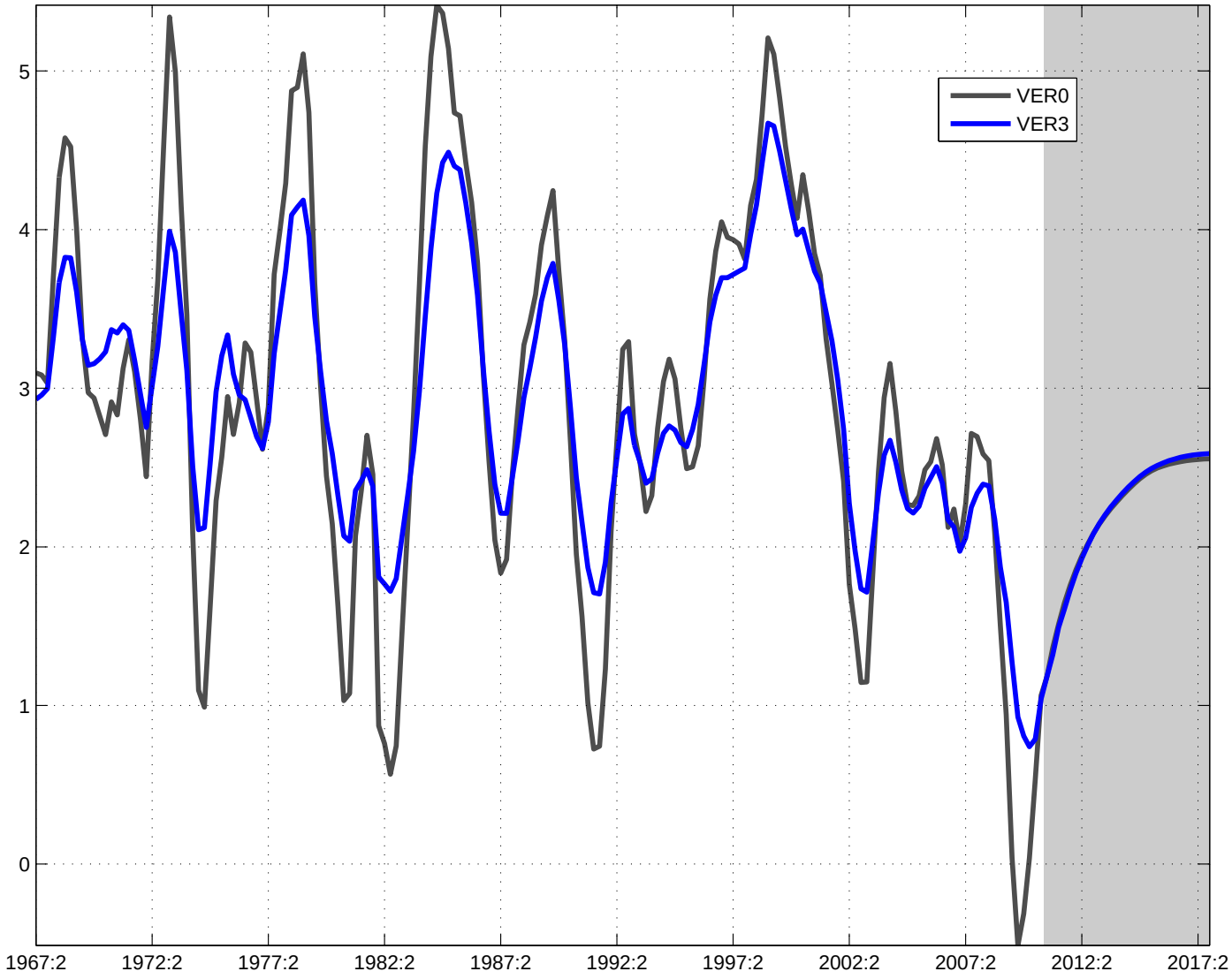
Output Gap

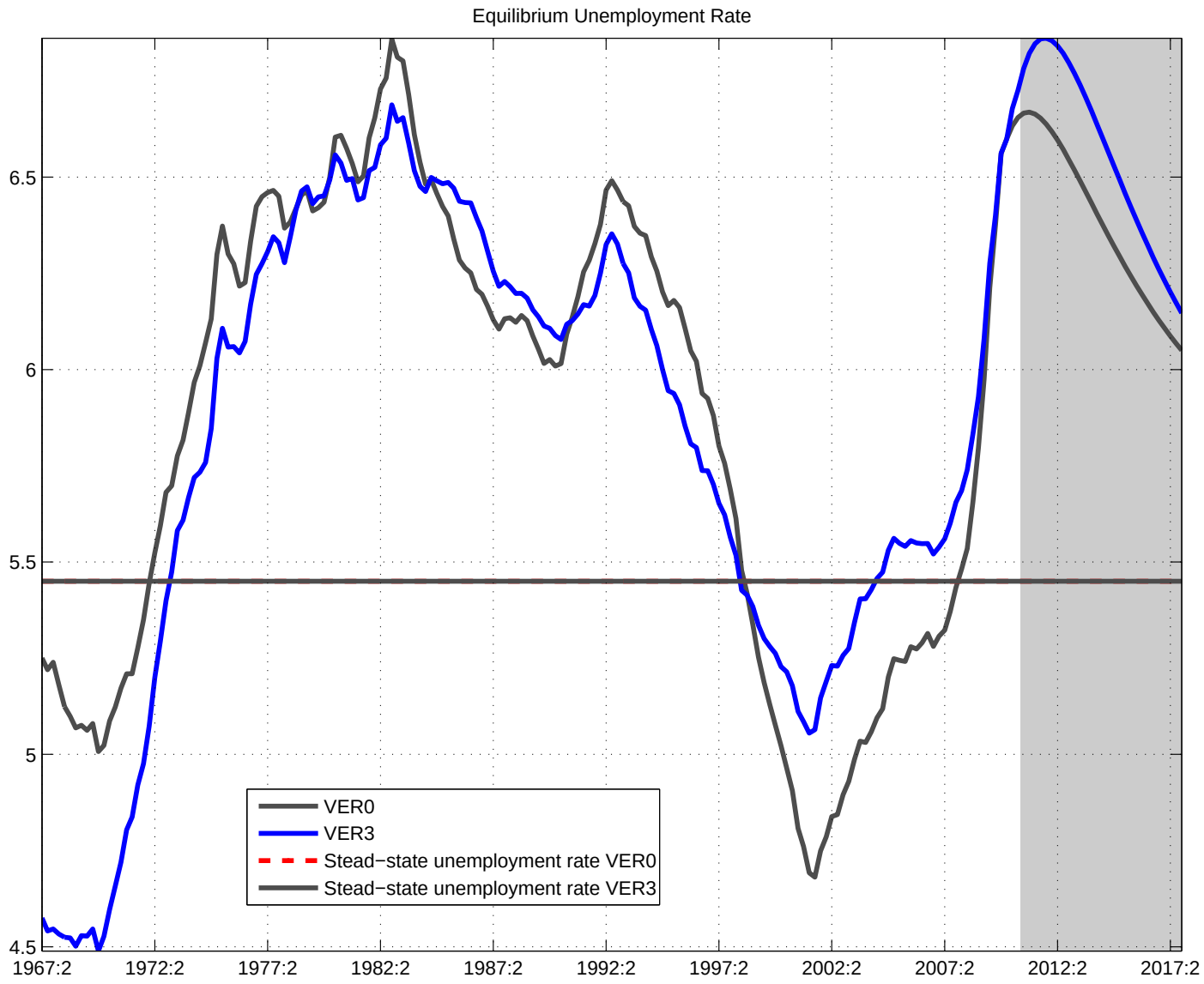
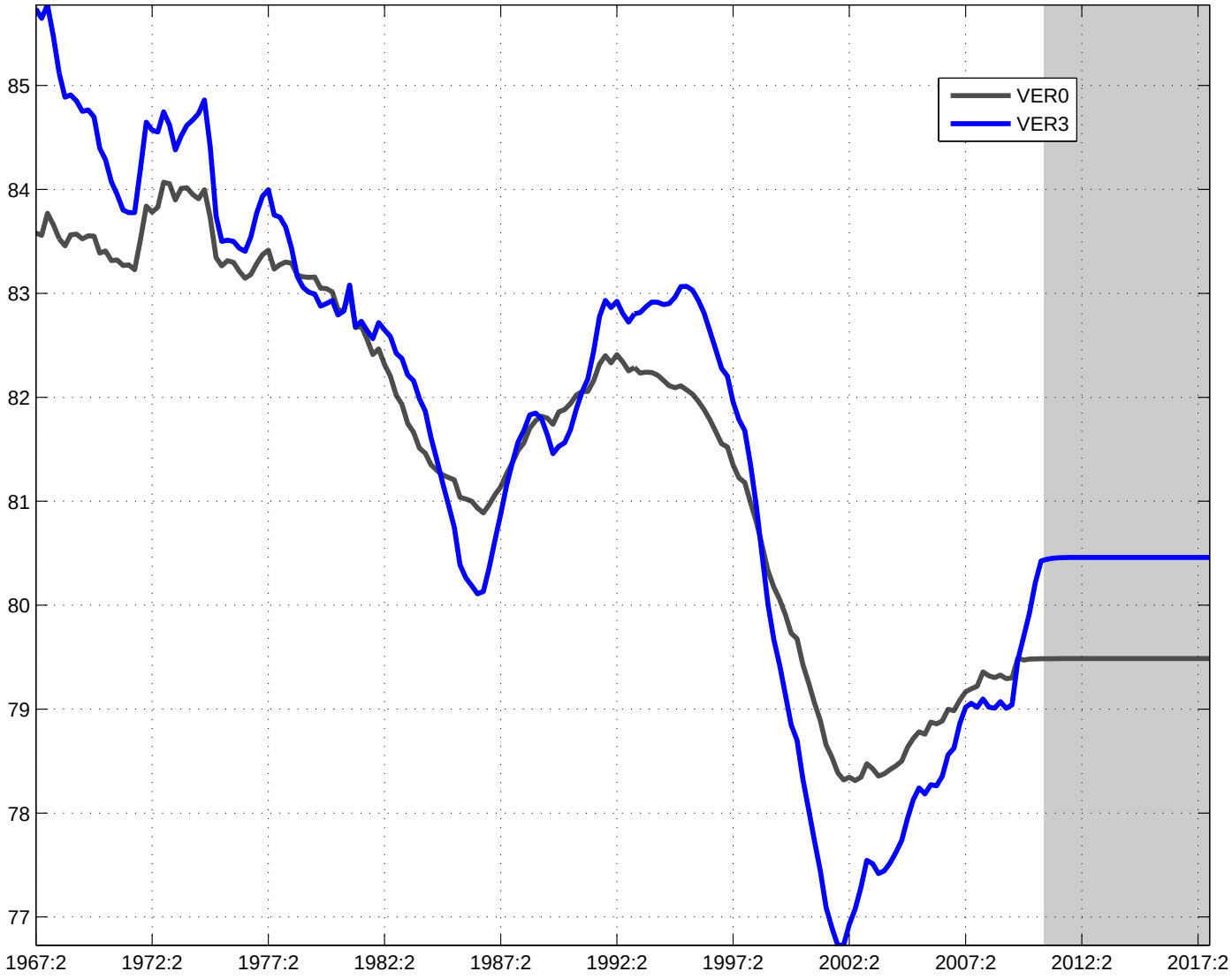

2
1
0
−1
−2
−3
−4
−5
1967:2
1972:2
1977:2
1982:2
1987:2
1992:2
1997:2
2002:2
2007:2
2012:2
2017:2
VER0
VER3

Potential growth (Q/Q Annualized)



Potential Growth (Y/Y)




Equilibrium Unemployment Rate
6.5
6
5.5
5
4.5
1967:2
1972:2
1977:2
1982:2
1987:2
1992:2
1997:2
2002:2
2007:2
2012:2
2017:2
VER0
VER3
Stead−state unemployment rate VER0
Stead−state unemployment rate VER3

Equilibrium Capacity Utilization